

SEMARA Club Meeting Minutes. October 7, 2021

Call to Order: 7:10pm
 Salute to the Flag: Accomplished
 Roll Call of Members Present: 12 (see last page)

Secretary's Report: A motion was made and accepted to have members read the minutes on the bulletin board or on the website. Unanimously accepted.

Treasurer's Report:
Cash Flow Report September 2021

Category+Description 9/1/2021- 9/30/2021

INFLOWS

Initiation Fee	20.00	
Tax Received	1,811.12	
FROM Holding	1,907.00	
TOTAL INFLOWS		3,738.12

OUTFLOW

Buildings & Grounds		
Maintenance	420.00	
TOTAL Buildings & Grounds		420.00

Food

Beverages	21.35	
Donuts	11.49	
TOTAL Food		32.84

Tax

Fed	2,000.00	
Property	16.57	
TOTAL Tax		1,983.43

Utilities

Cable TV	171.87	
Electric	108.86	
Other Utilities	15.93	
TOTAL Utilities		296.66
TO Checking	1,907.00	
TOTAL OUTFLOWS		4,639.93
OVERALL TOTAL		-901.81

Net Worth September 30 2021

As of 9/30/2021 (Cash Basis)
 Account 9/30/2021 Balance

ASSETS

Cash and Bank Accounts		
Checking	33,137.73	
Savings	116,816.17	
Sunrise	177.99	
Holding	20.69	
xxx2700 Certificate of Deposit	0.00	
xxx7297 Certificate of Deposit	0.00	
xxx9061 Certificate of Deposit	0.00	
TOTAL Cash and Bank Accounts		150,152.58

Other Assets

BlueSky Security	12,000.00	
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TOTAL Other Assets	12,000.00	
TOTAL ASSETS		162,152.58
LIABILITIES & EQUITY		
LIABILITIES	0.00	
EQUITY	162,152.58	
TOTAL LIABILITIES & EQUITY		162,152.58

A motion was made and seconded unanimously, to send the Treasurers report to audit.

Standing Committees:

Building and Grounds: Everything was reported to be in satisfactory order by Marty, KA1YFV.

Technical: President reported that all IRLP and Echolink Services have been repaired and working well. It was repaired this week. Signal reports being received are good and all Repeaters are performing well.

ARES/ SKYWARN Chairman not present to report.

Web: Chairman not present to report.

Communications. There were no communications received.

Activities/Radio Events Chairman was not present.

Applications for membership: Two applications for membership were received

Richard Kizirian **KZ1RAK** General

Jeff Crook **N1OHS** Tech

A unanimous positive vote was taken to vote on them together. A unanimous vote was taken to accept the applications, and as per Constitution, they will be voted for membership at the next monthly meeting.

Ratification of new Members: there were no applications to be voted on for membership.

Old Business There was nothing brought to the floor as old business this meeting.

New Business: Three BOD members, Marcel Dumont, Mike McDonald, and Armand Augustine met virtually with Mr. Ed Carvallho, a certified money manager, about investing some money. He reported that he had made some inquiries on our behalf, He found three funds that we could use that have good reputations. they are as follows:

Nuveena Fund Safest fund to invest in but also least returns

ETF fund A middle of the road fund, but requires a little more risk, but little more returns.
and still pretty safe.

Fidelity Fund More risk with this fund, but it has been enjoying the best returns.

There were no decisions made at this meeting but there will be an upcoming vote of which one will be chosen. We now are receiving a MINIMAL return on our bank account. Members should be thinking about these choices and be ready to vote on their choice.

Good of the Club: A quality painting service is needed to paint the deck and ramp properly to insure the longest service from them. If anyone knows of anybody, please direct them to the President, Marcel Dumont.

President Dumont is also asking for some cleanup and discarding of invaluable materials and equipment hanging around the property. Thanks in advance for your help in this matter.

Motion to Adjourn: unanimously accepted

Respectfully,

Armand Augustine. **W1BUG**

Secretary

Attendees List [Not Provided]