

SEMARA Club Meeting Minutes. November 4, 2021

Call to Order: 7:15pm

Salute to the Flag:

Moment of Silence: John Cooney, **KB1TPG** sk
Ronald Sylvia, **WB1HGA** sk

Roll Call of Members Present: 11 (see last page)

Secretary's Report: A motion was made and unanimously accepted to dispense from reading and observe it on the bulletin board or the Web page.

Treasurer's Report:

Cash Flow Report - Oct 2021 10/1/2021 through 10/31/2021

Category&Description	10/1/2021- 10/31/2021	
INFLOWS:		
Tower Lease	42,840.00	
FROM Holding	42,840.00	
TOTAL INFLOWS		85,680.00
OUTFLOWS:		
Buildings & Grounds		
Maintenance	240.00	
TOTAL Buildings & Grounds		240.00
Tax		
Property Taxes	2,395.44	
TOTAL Tax		2,395.44
Utilities		
Cable TV	171.87	
Domain name	50.00	
Electric	98.53	
Telephone	83.98	
Other Utilities	15.93	
TOTAL Utilities		420.31
TO Checking	42,840.00	
TOTAL OUTFLOWS		45,895.75
OVERALL TOTAL		39,784.25
Net Worth - As of 10/31/2021		
As of 10/31/2021 (Cash Basis)		

Account 10/31/2021 Balance

ASSETS

Cash and Bank Accounts

Checking	72,921.98	
Savings	116,816.17	
Sunrise	177.99	
Holding	20.69	
xxx2700 Certificate of Deposit	0.00	
xxx7297 Certificate of Deposit	0.00	
xxx9061 Certificate of Deposit	0.00	
TOTAL Cash and Bank Accounts		189,936.83

Other Assets

BlueSky Security	12,000.00	
TOTAL Other Assets		12,000.00

TOTAL ASSETS 201,936.83

LIABILITIES & EQUITY

LIABILITIES 0.00

EQUITY 201,936.83

TOTAL LIABILITIES & EQUITY 201,936.83

A Motion and unanimously accepted to send to audit.

Standing Committees:

Building and Grounds: Chairman reported everything was current and in good shape.

Technical: Chairman not present: President reported that all transmitting equipment was working and in good order.

Ares/ Joe, **N1IXC** reported that everything was fine and it's been busy with storm coverages.

Web: Chairman not available.

Communications. There were no communications received this month.

Ratification of new Members:

Richard Kizirian, **KZ1RAZ** General, Providence, RI
Jack Crook, **N1OHS** Technician, Little Compton RI
Motion made and unanimously accepted to vote on both together.
They were accepted for membership unanimously.

There was also a *new member application* acted upon.

Chris Fowler, **KC1NZM**, General, Fairhaven, MA

A motion was made and unanimously to accept, on condition that the club receive the application fee before final ratification at the next meeting.

Old Business: A lengthy discussion was held to discuss what path to take concerning money investment. It was generally agreed that it should be a priority to invest soon. All three options were discussed, and the middle option was agreed upon. Most all members had input to the discussion. It was voted on and unanimously agreed to accept and invest \$100,000 into the middle option presented. the President and Treasurer will now move to invest.

Outside Deck painting project was brought up again. President received no communications from any painting contractors yet. it was determined that a hold may be advisable due to all the digging on the street that will be occurring soon. No decision was made or voted on.

New Business: The Boy Scout Jamboree that was held here was a success. There was a good turnout and members and kids participated with hands on contacts and other aspects of Ham Radio. Looking forward to next year!

Nomination of Officers were opened for election at the next meeting.

Nominated tonight were:

President:	Marcel Dumont, W1MLD
Vice President:	J.P. Charon, AG1Y
Secretary:	Armand Augustine, W1BUG
Treasurer:	Mike McDonald, KB1NB
BOD (3)	Don Manley, N1PMB
	Joe K, N1IXC
	Joe Frois, K1VRP
Trustee (1)	Marty Jordan, KA1YFV
	Joe K, N1IXC

Nominations were closed and will be reopened again at the next meeting.

Good of the Club:

Nothing was introduced

Motion to Adjourn: 8:40pm Unanimously Accepted

Respectfully,

Armand Augustine. **W1BUG**

Secretary

Attendees List [not attached]