

# SEMARA Club Meeting Minutes

## Dec 2, 2021

Call to Order: 7:05pm

Salute to the Flag:

Roll Call of Members Present: 15 (See Last Page)

Secretary Report:

Motion made and accepted to dispense with reading due to it being posted on the bulletin board and the web site.

Treasurers Report:

Cash Flow Report 11/01/2021-11/30/2021

Inflows

From Checking 125.00

Total Inflows 125.00

Outflows:

Building and Grounds:

Maintenance 240.00

Supplies 20.00

Total Building and Grounds: 260.00

Food:

Donuts 22.98

Total Food : 22.98

Insurance: 570.00

Professional Fees: 350.00 920.00

Utilities:

Cable TV 171.87

Electric 128.77

Other Utilities: 15.93

Total Utilities: 316.57

To Sunrise: 125.00

Total Outflows: 1644.55

Overall Total : -1519.55

Net Worth: As of 11/30//2021

Cash and Bank Accts:

Checking 71,277.43

Savings 116,816.17

Sunrise 302.99

Holding 20.69

xxx2700Certificate of Deposit 0.00

xxx7297Certificate of Deposit 0.00

xxx9061Certificate of Deposit 0.00

Total Cash and Bank Accts: 188,417.28

Other Assets:

Blue Sky Security 12,000.00

Total Other Assets 12,000.00

Total Assets 200,417.28

Liabilities and Equity:

Liabilities 0.00

Equity 200,417.28

Total Liabilities and Equity: 200,417.28

Motion made and unanimously accepted to refer to Audit.

Website:

No chairman present. President Dumont spoke that all the communication equipment was working satisfactorily.

Communications.

There were no communications received this month.

Ratifications:

Christopher Fowler KC1ZN, Fairhaven, was ratified unanimously into membership in SEMARA.

Application of new Members:

Gregory J. Risse (FR. John), KC1QAP

Motion was made and accepted to accept the application and ratification will be addressed at the next business meeting as per constitution.

Old Business:

The procedure of the investment plan was discussed. The investment has been started and is progressing in the normal fashion and by the next meeting there should be more to report.

A letter of authorization will be sent to our Investment Advisor for Signature Authorization. It read as follows: "As it was moved and accepted unanimously." I move that the SEMARA president, Marcel Dumont, and its treasurer, Michael McDonald, be duly authorized to provide signatures on the behalf of SEMARA to our investment advisors as needed.

New Business:

There was no new business discussed.

Good of the Club:

It was brought to attention that the street light which the club pays for is still not working and creating a dangerous situation for the club buildings and visitors, and that it will be reported to the Electric Company by Building and grounds.

Election of Officers for 2022:

Elected Were:

President:	Marcel Dumont, W1MLD
Vice-President	J.P. Chiron, AG1Y
Treasurer	Michael McDonald, KB1NB
Secretary	Armand Augustine, W1BUG

Board of Directors (3)

Marty Jordan, KA1YFV

Joe Frois, W1VRP

Joe Krisnowski, N1IXC

Trustee Joe Krisnowski, N1IXC

Motion to Adjourn: 7:50pm

Respectfully, Armand Augustine. W1BUG

Secretary

cc: M. Dumont  
Web site  
Club Bulletin Board

List of Attendees: (not included)